



One of Northern Virginia's Top Insurance Brokers

---

## Brokerage Agreement

This Agreement, made and entered into this \_\_\_ day of \_\_\_\_\_, 20\_\_\_, by and between \_\_\_\_\_ (hereinafter referred to as "**Agency**"), and **Mid Atlantic Insurance Services, Inc.** (hereinafter referred to as "**Broker**").

---

### REQUIREMENTS

"Agency" is duly registered and licensed with the \_\_ (state) for Property & Casualty Agent and is required to maintain that license in good standing. "Agency" must maintain independent Errors & Omissions Insurance with a minimum coverage of \$1 Million per claim.

---

### STATEMENT OF AGREEMENT

Effective as of the date of this Agreement, "Broker" agrees to compensate "Agency" through 1099 Independent Contractor Commission for Property & Casualty business referred to, written under or written by the agency as a result of "Brokers" efforts.

---

### COMMISSIONS ON SALES

"Broker" shall pay "Agency" a commission percentage (varies by carriers) as paid by carriers less any fees required to service cases. Commissions are paid monthly and shall continue to be paid for as long as the "Agency" is receiving commissions for said cases and "Broker" is legally able to receive those commissions.

Where a policy of insurance issued on an application take by the "Agency" is canceled or a return of premium is due back for any reason, the "Agency" shall return to the "Broker" the pro-rated commission on the amount of the refunded premium, or the "Broker" may, at its option, deduct the amount of this commission from any sum of money due or to become due from the company to the "Agency."

This contract shall be deemed to have been made, executed, delivered in, and shall be governed by and construed in accordance with the laws of the Commonwealth of Virginia without regard to choice of law provisions or statutes. The Parties agree that any action or suit arising out of or related to this Contract shall be instituted in the courts of the Commonwealth of Virginia for the City of Richmond and the Parties hereto consent to service, jurisdiction, and venue of such courts for all purposes. The Parties agree to accept service of process through Certified U.S. Mail on their respective e registered agents or an officer of the Party, which shall be deemed proper service of process.

In Witness Thereof, the parties have caused these terms to be duly executed on the date first above written.

